TWELFTH LELU TOWN COUNCIL

FIRST SPECIAL SESSION, 2022

2nd Reading 6/22/22

C.B. No. 12-17 C.D.1

A BILL FOR AN ACT

To authorize and appropriate the sum of $ 995.00 from the Lelu Town Treasury for the purpose of funding the Sales Manager servicing under the LFFC ending fiscal year 2022; and further appropriating the sum of $ 4,308.00 to continue the funding of this service ending fiscal year 2023; and for other purposes

BE IT ENACTED BY THE 12th LELU TOWN COUNCIL

Section 1. Purpose and Finding. The Lelu Farming and Fishing Corporation (LFFC) is in its introductory operations which links to LTO 11 - 26. The LFFC further recognized by way of a Memorandum of Agreement between the Lelu Town Government and the Lelu Farming and Fishing Cooperative Associations. Since this operation is newly begun, the Twelfth Council finds it is beyond a necessity and would be the best interest of the Lelu Town Government to authorize and appropriate the sums reflected in this Act for the purpose of funding the Sales Manager to ensure a strong inception of this operation.

Section 2. Appropriation. The sum of $ 5,303.00 is hereby authorized and appropriated from the Lelu Town Treasury to provide funding support of the Sales manager manning the Lelu Trading Center.

Section 3. Apportionment. The sum appropriated in this Act shall be apportioned as follows:

(a) Total Base $ 845.75

(b)	Fringe Benefit	$ 149.25
FY 2022 - Total Personnel Budget		$ 995.00
(a)	Total Base	$ 3,661.80
(b)	Fringe Benefit	$ 646.20
FY 2023 Total Personnel Budget		$ 4,308.00

Section 4. Management of Fund. The sum appropriated by this Act shall be managed, administered, and accounted for in accordance with applicable rules and ordinances of the Lelu Town Government. The Mayor shall ensure the sum appropriated in this Act is transferred to LFFC account. Furthermore, the LFFC Board shall be responsible for ensuring the funds appropriated are used solely for the purpose specified in this Act, and no obligations are incurred in excess of the sum appropriated. It shall be a duty of the LFFC Board to prepare and submit to office of the Mayor a complete and accurate report on monies expended for the purpose of this Act.

Section 5. Lapse Date. The sum of $ 995.00 appropriated by this Act shall be lapsed on September 30th 2022. The sum of $ 4,308.00 shall be lapsed on September 30th 2023. All remaining amount of each fiscal year shall be transferred back to the General fund of the Lelu Town Treasury.

Section 6. Effective Date. This Act shall become effective upon approval by the Mayor or upon its becoming an ordinance without such signature.

Date: June 14, 2022 Introduced: CM Nedlic