

1st Read Passage
5/18/22

C.B.NO: 12-14

A BILL FOR AN ACT

Relating to the creation and establishment of the Lelu ~~Public Market~~ ^{Trading Center} and for other purposes.

BE IT ENACTED BY THE 12TH LELU TOWN COUNCIL

1 **Section 1: Short Title:** This Act is known and shall be cited as the Lelu ~~Public Market~~ ^{Trading Center} Act of
2 2022.

3 **Section 2: Declaration of Policy:** It is the declared policy of the Lelu Town Government to
4 foster the establishment and development of the Lelu ~~Public Market~~ ^{Trading Center} as a practical vehicle for
5 promoting self-reliance and connecting people towards the attainment of economic
6 development and social integrity. The LTG shall encourage the Lelu Farmers and Fishing
7 Corporation to undertake the actual formation and organization of the Lelu ~~Public Market~~ ^{Trading Center} and
8 shall create an atmosphere that is conducive to the growth and development of the market.

9 **Section 3: Statement of Purpose:** It is the purpose of the Lelu Town Council to provide for the
10 people of Lelu a trading center to promote the farming and fishing industry and to create for
11 the people alternative income streams through farming, fishing, wood-carving, crafting, and
12 other local trading skills,

13 **Section 4: Creation, Composition, Supervision:** There shall be a Board of Directors to be known
14 as the Lelu Farmers and Fishing Corporation (LFFC) consisting of five (5) board members
15 appointed amongst and by the fourteen (14) members of the Lelu Farmers Corporative
16 Association and the Lelu Fishing Corporative Association. Neither association shall have no
17 more than 3 representations in the LFFC Board of Directors.

18 **Section 5: Functions:** The Lelu Farmers and Fishing Cooperation shall function in accordance
19 with the terms and conditions set forth in the Lelu Public Market Memorandum of Agreement
20 (MOA), and in harmony with the laws and ordinances of the state and local government
21 altogether.

22 **Section 6: Officers:** The office of the Lelu Farmers and Fishing Corporation shall be consisting
23 of a President, a Vice President, a Secretary, and a Treasurer elected by majority vote of

24 **Section 7: Holding Over:** A member of the Board of Director holds office beyond his/her term
25 until such time that a successor takes office.

26 **Section 8: Vacancy.** A vacancy occurs in a membership of the Board of Directors by the
27 members:

- 28 1) Submission of a written resignation to the body's presiding officers and the Mayor.
- 29 2) Death
- 30 3) Incapacitating illness
- 31 4) Absences from three consecutive governing body meetings.
- 32 5) Continuous absence from the municipality or the state for a period of six months.
- 33 6) Removed by the Council for malfeasance in the office. The process for filling a
34 vacancy is pursuant to Section 4 of this Act.

35 **Section 9: Effective Date:** This Act shall become law upon the signature of the Mayor or upon
36 its becoming law without such signature.

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39 Date: _____ Introduced: _____
40 CM Quartus Esau